

§ 213.501

Subpart C—Individual Properties Released From Project Mortgage; Expiring Program

§ 213.501 Savings clause.

No new loans are being insured under the Cooperative Housing Mortgage Insurance Program for individual properties released from a project mortgage. Any existing insured loans on individual properties released from a project mortgage under this program will continue to be governed by the regulations on eligibility requirements, contract rights and obligations, and servicing responsibilities in effect as they existed immediately before December 26, 1996.

[61 FR 60160, Nov. 26, 1996]

PART 219—FLEXIBLE SUBSIDY PROGRAM FOR TROUBLED PROJECTS

Sec.

219.1 Program operations.

219.2 Savings provision.

AUTHORITY: 12 U.S.C. 1715z-1a; 42 U.S.C. 3535(d).

SOURCE: 61 FR 14405, Apr. 1, 1996, unless otherwise noted.

§ 219.1 Program operations.

Effective May 1, 1996, the Flexible Subsidy Program for Troubled Projects will be governed and operate under the statutory provisions codified at 12 U.S.C. 1715z-1a, under the administrative policies and procedures contained in any applicable HUD Handbooks, and other administrative bulletins and notices as the Department may issue from time to time.

§ 219.2 Savings provision.

Part 219, as it existed immediately before May 1, 1996, (contained in the April 1, 1995 edition of 24 CFR, parts 200 to 219) will continue to govern the rights and obligations of housing owners, tenants, and the Department of Housing and Urban Development with respect to units and projects assisted under the Flexible Subsidy Program for Troubled Projects prior to May 1, 1996. A list of any amendments to this part published after the CFR revision

24 CFR Ch. II (4-1-06 Edition)

date is available from the Office of the Rules Docket Clerk, Department of Housing and Urban Development, 451 Seventh Street, SW., Washington, DC 20410.

PART 220—MORTGAGE INSURANCE AND INSURED IMPROVEMENT LOANS FOR URBAN RE-NEWAL AND CONCENTRATED DEVELOPMENT AREAS

Subpart A [Reserved]

Subpart B—Contract Rights and Obligations—Homes

Sec.

220.251 Cross-reference.

220.252 Forbearance of foreclosure and assignment of mortgage.

220.253 Substitute mortgagors.

220.275 Method of paying insurance benefits.

INSURED HOME IMPROVEMENT LOANS

220.350 Cross-reference.

Subpart C—Eligibility Requirements—Projects

220.501 Eligibility requirements.

Subpart D—Contract Rights and Obligations—Projects

PROJECT MORTGAGE INSURANCE

220.751 Cross-reference.

220.753 Forbearance relief.

220.760 Payment of insurance benefits.

220.765 Special insurance benefits—forbearance relief cases.

INSURED PROJECT IMPROVEMENT LOANS

220.800 Definitions.

220.801 Initial insurance endorsement.

220.802 Final insurance endorsement.

220.803 Effect of insurance endorsement.

220.804 Insurance premiums.

220.804a Mortgagee's late charge.

220.805 Termination of insurance.

220.806 Pro rata refund of insurance premium.

220.810 Definition of default.

220.811 Date of default.

220.812 Notice of default.

220.813 Commissioner's right to require acceleration.

220.814 Election of action.

220.820 Maximum claim period.

220.821 Items to be filed on submitting claim.

220.822 Claim computation; items included.

220.823 Claim computation; items deducted.

220.830 Debenture interest rate.